

DRAFT ZEBRA Payment Milestones

Notes:

- “Eligible bus costs” means the difference between the cost of the electric buses delivered and the cost of equivalent diesel buses.
- ZEBRA funding from Department for Transport covers 75% of eligible bus costs and 75% of infrastructure costs.
- Oxfordshire County Council additional funding (totalling £6m) covers a further 17% of eligible **bus** costs only. This funding will not be used towards infrastructure.
- Each infrastructure payment will not exceed 75% of infrastructure costs
- Each bus payment will not exceed 92% of eligible bus costs incurred

Oxford Bus Company (Go-Ahead)

Milestone	Proposed payment	Expected date
Order placed for charging infrastructure	75% of 50% (37.5%) of total order value, up to a maximum of £1,646,299	31-Dec-2023
Final invoice paid for charging infrastructure	75% of 50% (37.5%) of total order value, up to a maximum of £1,646,299	30-Sep-2024
Order placed for buses	92% of the eligible bus costs incurred	Dec 2022
Delivery of 25 th bus	92% of the eligible bus costs incurred since previous payment	31-Aug-2023
Delivery of 50 th bus	92% of the eligible bus costs incurred since previous payment	31-Dec-2023
Delivery of 75 th bus	92% of the eligible bus costs incurred since previous payment	31-Mar-2024
Delivery of 104 th (final) bus	92% of the eligible bus costs incurred since previous payment. Total payment for buses not to exceed £22,868,698	31-Aug-2024

Stagecoach milestones

Milestone	Proposed payment	Expected date
Order placed for charging infrastructure	75% of 50% (37.5%) of total order value, up to a maximum £1,382,215	31-Mar-2023
Final invoice paid for charging infrastructure	75% of 50% (37.5%) of total order value, up to a maximum of £1,382,215	17-Nov-2023
Order placed for buses	92% of the eligible bus costs incurred	Dec 2022
Delivery of 25 th bus	92% of the eligible bus costs incurred	01-Dec-2023
Delivery of 55 th (final) bus	92% of the eligible bus costs incurred since previous payment. Total payment for buses not to exceed £9,889,726	31-Jan-2024